

SENATE BILL No. 231

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Academic honors diploma grants. Allows a school corporation that, before January 1, 2006, used its academic honors diploma award to purchase United States savings bonds for graduates who earned an academic honors diploma to continue to use its academic honors diploma award to purchase savings bonds for students graduating in 2006 and 2007 who earn an academic honors diploma.

Effective: January 1, 2006 (retroactive).

Alting

January 9, 2006, read first time and referred to Committee on Education and Career Development.

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Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

SENATE BILL No. 231

A BILL FOR AN ACT concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. [EFFECTIVE JANUARY 1, 2006 (RETROACTIVE)]
2 (a) Notwithstanding IC 21-3-1.7-9.8, a school corporation that,
3 before January 1, 2006, used the school corporation's academic
4 honors diploma award each year to purchase United States savings
5 bonds for graduating students who earned an academic honors
6 diploma may continue to use the school corporation's academic
7 honors diploma award to purchase United States savings bonds for
8 students who:
9 (1) graduate during 2006 and 2007; and
10 (2) earn an academic honors diploma.
11 (b) This SECTION expires January 1, 2009.
12 SECTION 2. An emergency is declared for this act.

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